461-150-0070 Effective 4-01-18 Prospective Budgeting of Stable Income

- (1) Stable income (see OAR <u>461-001-0000</u>) in prospective budgeting (see OAR <u>461-001-0000</u>) and eligibility (see OAR <u>461-001-0000</u>) is treated so that the monthly amount is used to anticipate the income of the financial group (see OAR <u>461-110-0530</u>). The amount of stable income for each month is determined as follows:
 - (a) If paid once per month, that amount is used.
 - (b) If paid twice per month or semi-monthly, that amount is converted to a monthly amount by multiplying it by two.
 - (c) If paid once every other week or biweekly, that amount is converted to a monthly amount by multiplying it by 2.15.
 - (d) If paid once per week, that amount is converted to a monthly amount by multiplying it by 4.3.
- (2) In the OSIP, OSIPM, and QMB programs:
 - (a) In the *initial month* and for any months of retroactive eligibility (see OAR 461-135-0875):
 - (A) When a new source of *stable income* begins in the *initial month* or retroactive months, the amount counted is the actual amount received or the amount expected to be received.
 - (B) Except as provided for in paragraph (A) of this subsection, *stable income* is converted and averaged in accordance with section (1) of this rule.
 - (b) In each *ongoing month* (see OAR <u>461-001-0000</u>), *stable income* is converted and averaged in accordance with section (1) of this rule.

(3) In the SNAP program, *stable income* the client expects to receive less often than monthly is treated as *periodic income* (see OAR <u>461-001-0000</u>) under OAR <u>461-140-0110</u>.

Statutory/Other Authority: ORS <u>409.050</u>, <u>411.060</u>, <u>411.404</u>, <u>411.816</u>, <u>412.014</u>, <u>412.049</u>, <u>413.085</u>, <u>414.685</u> Statutes/Other Implemented: ORS <u>409.010</u>, <u>411.060</u>, <u>411.404</u>, <u>411.816</u>, 412.014, 412.049

Previous Rules

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